

# Bayshore Asset Management Inc.

## News Release

### **Bayshore Asset Management Inc. files Final Prospectus for Bayshore Floating Rate Senior Loan Fund**

**Toronto, Canada – April 5, 2005:** Bayshore Asset Management Inc. announced today that a receipt has been issued for the final prospectus qualifying the issuance of up to 17,500,000 Units of the Bayshore Floating Rate Senior Loan Fund (the Fund) at \$10.00 per Unit.

The objectives of the Fund are to invest the proceeds of the offering to provide exposure to a portfolio comprised principally of floating rate senior secured loans that will provide Unitholders with regular monthly distributions that fluctuate with changes in short-term interest rates, and to preserve and enhance the net asset value of the Fund in order to return the original subscription price of \$10.00 per Unit to Unitholders on or about March 31, 2015.

The initial targeted yield on the Units is 7.00% per annum, which will be distributed to Unitholders of record monthly commencing May 31, 2005.

Bayshore Asset Management Inc. has been appointed as Manager of the Fund. Bayshore Income Funds, LLC will act as Investment Advisor and Centre Pacific, LLC will act as Sub-Advisor.

“This product is a great hedge against rising interest rates and provides a particularly attractive alternative to long duration fixed income investments,” said David Golub, Chief Executive Officer of Bayshore Income Funds, LLC.

The Agents for the Offering are BMO Nesbitt Burns Inc., CIBC World Markets Inc., RBC Dominion Securities Inc., National Bank Financial Inc., Scotia Capital Inc., TD Securities Inc., HSBC Securities (Canada) Inc., Richardson Partners Financial Ltd., Canaccord Capital Corporation, Dundee Securities Corporation, First Associates Investments Inc. and Raymond James Ltd.

Units of the Fund are eligible for investment in RRSPs, DPSPs, RRIFs and RESPs. An application has been made to list the Units for trading on the TSX under the symbol BIF.

Bayshore Asset Management Inc. and Bayshore Income Funds LLC are part of the Bayshore Group of companies. Bayshore has been serving Canadian investors for over 25 years through its ownership interests in Bayshore Trust Company, Bayshore Leasing Corporation, iMoney Inc., and Priority Brokerage Inc., among others.

- end -

For Information Contact: [info@bayshore.com](mailto:info@bayshore.com) or visit [www.bayshore.com](http://www.bayshore.com)